

# POLITICO NEW YORK

October 27, 2017

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## **POLITICO New York Real Estate Pro**

By [SALLY GOLDENBERG](#) and [CONOR SKELDING](#)

**TODAY IN REAL ESTATE** — New York City is in a prolonged development wave, evidenced by a new report from the Building Congress that shows we are “in the midst of its second and most robust building boom of the 21st century – with no end currently in sight.” The analysis looks at 2017 through 2019 and concludes this year will end with \$45.3 billion in city construction spending. That would mark a 13-percent drop from last year’s \$52.2 billion but would still rank as the second highest total in city history. “The Building Congress anticipates a quick return to last year’s heights with \$52.5 billion in construction spending projected in 2018, followed by \$50.1 billion in 2019,” the study projects. Today Bronx Borough President Ruben Diaz, Staten Island Economic Development Corporation President Cesar Claro and Silvercup Properties principal Alan Suna will discuss the construction boom at a breakfast hosted by the Building Congress at 8:30 a.m. at 583 Park Ave. Downtown Brooklyn Partnership president Regina Myer will moderate the discussion. Read the report [here](#).